

2012/2013 FEDERAL TAX CREDITS



WHAT YOU SHOULD KNOW.

FEDERAL TAX CREDIT OVERVIEW

Signed into law in January 2013, the federal tax credit rewards homeowners who make high-efficiency improvements to their home, including replacement heating and cooling systems. The program allows homeowners to take up to a \$500 total credit on their taxes during 2012 and 2013. The credit is limited by 10 percent of installed costs.

Here are the details:

- Qualifying product must be placed in service between January 1, 2012, and December 31, 2013.
- Qualifying product must be for taxpayer's principal residence.
- \$500 is the maximum total amount that can be claimed for all products placed in service during 2012 and 2013.
- If a homeowner has taken more than \$500 in 25c tax credits since January 1, 2005, they are ineligible for any further credits.
- Qualifying product must have a Manufacturer Certification Statement, a signed statement from the manufacturer certifying that the product or component qualifies for the tax credit. Maytag provides these Certifications on www.maytagvac.com. Taxpayers must keep a copy of the certification statement for their records, but do not have to submit a copy with their tax return.
- Homeowners should save their receipts.



WHAT'S INSIDE MATTERS™

FEDERAL TAX CREDIT heating and cooling qualifications.

Below are the minimum requirements for heating and cooling system qualification:

Heating & Cooling Product	Minimum Performance Requirement	Limit (up to 10% of installed costs)
Split-system air conditioners	16 SEER and 13 EER	\$300
Split-system air-source heat pumps	15 SEER, 12.5 EER and 8.5 HSPF	\$300
Packaged air conditioners	14 SEER and 12 EER	\$300
Packaged heat pumps	14 SEER, 12 EER and 8.0 HSPF	\$300
Gas furnaces	95% AFUE	\$150
Gas furnaces	Advanced main air circulating fan	\$50

Maytag® qualifying heating and cooling products.

Your Maytag® products will make the tax credit in different tonnages and configurations, and AHRI is your best source for putting together a qualifying system based on the federal criteria. If you have questions about the tax credit or product pairings, please contact your Maytag® distributor.



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